

Amendments to Senate Bill No. 252
2nd Reading/2nd House Copy

Requested by Senator Llew Jones

For the House Appropriations Committee

Prepared by Padraic McCracken
April 16, 2015 (4:26pm)

1. Page 5, line 22.

Strike: "IF"

Insert: "Except as provided in subsection (5)(c), if"

2. Page 5, line 22 through line 23.

Strike: "OF" on line 22 through "IN" on line 23

Insert: "apply an amount less than 12.5% of the total oil and natural gas production taxes received by the district in the prior school fiscal year to"

3. Page 5, line 24 through line 25.

Strike: "AN" on line 24 through "YEAR" on line 25

4. Page 5, line 27.

Following: "PRIOR"

Insert: "school"

5. Page 6, line 5.

Following: line 5

Insert: "(c) The provisions of subsection (5)(b) do not apply to the following:

(i) a district that has a maximum general fund budget of less than \$1 million;

(ii) a district whose oil and natural gas revenue combined with its adopted general fund budget totals 105% or less of its maximum general fund budget;

(iii) a district that has a maximum general fund budget of \$1 million or more and has had an unusual enrollment increase approved by the superintendent of public instruction as provided in 20-9-314 in the year immediately preceding the fiscal year to which subsection (5) of this section would otherwise apply; or

(iv) a district that has issued outstanding oil and natural gas revenue bonds. Funds received pursuant to this section must first be applied by the district to payment of debt service obligations for oil and natural gas revenue bonds for the next 12-month period."

6. Page 8, line 4.

Strike: "IF"

Insert: "Except as provided in subsection (5)(c), if"

7. Page 8, line 4 through line 5.

Strike: "OF" on line 4 through "IN" on line 5

Insert: "apply an amount less than 12.5% of the total oil and natural gas production taxes received by the district in the prior school fiscal year to"

8. Page 8, line 6 through line 7.

Strike: "AN" on line 6 through "YEAR" on line 7

9. Page 8, line 9.

Following: "PRIOR"

Insert: "school"

10. Page 8, line 17.

Following: line 17

Insert: "(c) The provisions of subsection (5)(b) do not apply to the following:

(i) a district that has a maximum general fund budget of less than \$1 million;

(ii) a district whose oil and natural gas revenue combined with its adopted general fund budget totals 105% or less of its maximum general fund budget;

(iii) a district that has a maximum general fund budget of \$1 million or more and has had an unusual enrollment increase approved by the superintendent of public instruction as provided in 20-9-314 in the year immediately preceding the fiscal year to which subsection (5) of this section would otherwise apply; or

(iv) a district that has issued outstanding oil and natural gas revenue bonds. Funds received pursuant to this section must first be applied by the district to payment of debt service obligations for oil and natural gas revenue bonds for the next 12-month period."

11. Page 9, line 7.

Strike: "and" through "20-9-104(6)"

12. Page 10, line 5.

Strike: "and" through "20-9-104(6)"

- END -